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IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

OF *MID-T*

MIDVALE TELEPHONE EXCHANGE, INC.

NAME

P.O. BOX 7, MIDVALE, IDAHO 83645

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED DEC. 31, 2007

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2007**

COMPANY INFORMATION

Exact name of utility: MIDVALE TELEPHONE EXCHANGE, INC.

Address of principal office: P.O. BOX 7, MIDVALE, IDAHO 83645

Telephone Number (Area Code 208) 355-2211 E-Mail address: laner@ruralnetwork.net

Cities or towns served: MIDVALE, LAKEVIEW, WARREN, YELLOW PINE, WARM LAKE AND STANLEY,
IDAHO; HARPER AND JUNTURA, OREGON; CASCABEL, YOUNG, ELOY,
PRESCOTT AND EAST OF SCOTTSDALE, ARIZONA

Name and title of officer having custody of the general corporate books of account: _____
LANE R. WILLIAMS, President

Address of office where corporate books are kept and phone number: _____
P.O. BOX 7, MIDVALE, IDAHO 83645 208-355-2211

Organized under the laws of the State of: IDAHO

Date of organization: 1/9/1908

Form of organization (proprietorship, association, corporation): CORPORATION

If a Subchapter S Corporation, please specify: N/A

Name and address of controlling company, if any: N/A

Names of affiliated companies. Give address and description of business: M&L ENTERPRISES, INC., dba
SKYLINE TELEPHONE COMPANY, P.O. BOX 7, MIDVALE, IDAHO 83645.
CLEC IN STATE OF WASHINGTON

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
PRESIDENT	LANE R. WILLIAMS	P.O. BOX 7, MIDVALE, IDAHO 83645
SEC/TREAS	SHIRLEY ARCHER	P.O. BOX 7, MIDVALE, IDAHO 83645
VICE PRESIDENT	JULIANNE J. WILLIAM	P.O. BOX 7, MIDVALE, IDAHO 83645
DIRECTOR	CONLEY WARD	P.O. BOX 7, MIDVALE, IDAHO 83645

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
<u>LANE R. WILLIAMS</u>	<u></u>	<u>2</u>	<u></u>
<u>SHIRLEY ARCHER</u>	<u></u>	<u>2</u>	<u></u>
<u>JULIANNE JOHNSON</u>	<u></u>	<u>2</u>	<u></u>
<u>P.O. BOX 7, MIDVALE, IDAHO 83645</u>	<u></u>	<u></u>	<u></u>
<u>CONLEY WARD</u>	<u></u>	<u>2</u>	<u></u>
<u>P.O. BOX 7 MIDVALE, IDAHO 83645</u>	<u></u>	<u></u>	<u></u>

Name of Chairman of the Board: LANE R. WILLIAMS
 Name of Secretary (or Clerk) of Board: SHIRLEY ARCHER
 Number of Meetings of the Board during the year: 2

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
<u>Lane R. Williams</u>	<u>President</u>	<u>55,935</u>
<u>Shirley C. Archer</u>	<u>Sec./Treas.</u>	<u>40,898</u>
<u>John A. Stuart</u>	<u>Operations Manager</u>	<u>79,491</u>
<u>Rob Vowell</u>	<u>NW Operations Mangager</u>	<u>49,312</u>
<u>Dennis Farrington</u>	<u>SW Operations Manager</u>	<u>62,166</u>
<u>Julianne Johnson</u>	<u>Vice President</u>	<u>35,325</u>
<u>Conley Ward</u>	<u>Director</u>	<u>17,325</u>

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	196,585	18,239	(\$178,346)
1130 Cash			
1140 Special Cash Deposits			
1150 Working Cash Advances			
1160 Temporary Investments			
1180 Telecommunications Accts. Receivable	68,843	68,007	(836)
1181 Accts. Rec. Allow. -Telecommunications			
1190 Other Accounts Receivable	762,015	759,184	(2,831)
1191 Accounts Receivable Allow. - Other			
1200 Notes Receivable	73,837	103,151	29,314
1201 Notes Receivable Allowance			
1210 Interest & Dividends Receivable			
1220 Material and Supplies	123,579	80,751	(42,828)
1280 Prepayments	16,059	35,508	19,449
1290 Prepaid Rents			
1300 Prepaid Taxes			
1310 Prepaid Insurance			
1320 Prepaid Directory Expenses			
1330 Other Prepayments			
1350 Other Current Assets			
Noncurrent Assets			
1401 Investment in Affiliated Companies	602,405	602,405	0
1402 Investment in Nonaffiliated Companies	1,339,958	1,380,119	40,161
1406 Nonregulated Investments	343,929	291,410	(52,519)
1407 Unamortized Debt Issuance Expense			
1408 Sinking Funds			
1410 Other Noncurrent Assets	175,223	188,043	12,820
1438 Deferred Maintenance & Retirements			
1439 Deferred Charges			
1500 Other Jurisdiction Assets - Net			
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	24,559,349	27,730,662	3,171,313
2002 Prop. Held for Future Telecom. Use			
2003 Telecom. Plant under Constr. - Short Term	707,306	696,139	(11,167)
2004 Telecom. Plant under Constr. - Long Term			
2005 Telecom. Plant Adjustment			
2006 Nonoperating Plant			
2007 Goodwill	1,017,240	1,017,240	0
Depreciation and Amortization Accounts			
3100 Accumulated Depreciation	(13,633,788)	(14,986,466)	(1,352,678)
3200 Accum. Depre. - Held for Future Use			
3300 Accumulated Depreciation - Nonoperating			
3400 Accumulated Amortization - Tangible			
3410 Accum. Amort. - Capitalized Leases			
3420 Accum. Amort. - Leasehold Improvements			
3500 Accumulated Amortization - Intangible			
3600 Accumulated Amortization - Other			
TOTAL ASSETS	\$ 16,352,540	\$ 17,984,392	\$ 1,631,852

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	\$ 621,532	\$ 441,289	\$ (180,243)
4020 Notes Payable	324,108	113,485	(210,623)
4030 Advance Billings and Payments			-
4040 Customer Deposits	1,528	760	(768)
4050 Current Maturities - Long -Term Debt	613,077	965,295	352,218
4060 Current Maturities - Capital leases			-
4070 Income Taxes - Accrued			-
4080 Other Taxes - Accrued	124,587	121,111	(3,476)
4100 Net Current Defer. Oper. Income Taxes	36,500	55,000	18,500
4110 Net Current Defer. Nonoper. Income Taxes			-
4120 Other Accrued Liabilities			-
4130 Other Current Liabilities	17,975	16,499	(1,476)
Long-Term Debt			
4210 Funded Debt			-
4220 Premium on Long-Term Debt			-
4230 Discount on Long-Term Debt			-
4240 Reacquired Debt			-
4250 Obligations Under Capital Leases			-
4260 Advances from Affiliated Companies			-
4270 Other Long-Term Debt	8,639,884	9,771,901	1,132,017
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			-
4320 Unamort. Oper. Invest. Tax Credits - Net			-
4330 Unamort. Nonoper. Invest. Tax Credits - Net			-
4340 Net Noncurrent Defer. Oper. Income Taxes	1,597,205	1,697,207	100,002
4350 Net Noncur. Defer. Nonoper. Income Taxes			-
4360 Other Deferred Credits			-
4370 Other Juris. Liab. & Def. Credits - Net			-
Stockholders' Equity			
4510 Capital Stock	25,000	25,000	-
4520 Additional Paid-In Capital	7,910	7,910	-
4530 Treasury Stock	(64,000)	(64,000)	-
4540 Other Capital			-
4550 Retained Earnings	4,407,234	4,832,935	425,701
TOTAL LIAB. & OTHER CREDITS	16,352,540	17,984,392	\$ 1,631,852

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	133,815				133,815
2112 Motor Vehicles	363,373		(41,550)		321,823
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment	577,213	137,545	(35,100)		679,658
2116 Other Work Equipment	914,017	38,434			952,451
2121 Buildings					
2122 Furniture	72,337				72,337
2123 Office Equipment	170,121	20,532	(34,187)		156,466
2124 General Purpose Computers					
2211 Analog Electronic Switching	3,613,652	384,577			3,998,229
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment	5,026,560	482,994			5,509,554
2311 Station Apparatus	27,232				27,232
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment	932				932
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable	13,660,099	2,218,068			15,878,167
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
2681 Capital Leases					
2682 Leasehold Improvements					
2690 Intangibles					
TOTAL PLANT ACCOUNTS	24,559,351	3,282,150	(110,837)	0	27,730,664

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	77,361				77,361
2112 Motor Vehicles	323,448		(41,550)		281,898
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment	425,999	113,445	(35,100)		504,344
2116 Other Work Equipment	845,487	1,400			846,887
2121 Buildings	54,738				54,738
2122 Furniture					
2123 Office Equipment	151,454	13,997	(29,103)		136,348
2124 General Purpose Computers	0				0
2211 Analog Electronic Switching	1,431,286	86,010			1,517,296
2212 Digital Electronic Switching	0				0
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	0				0
2232 Circuit Equipment	2,332,446	209,636			2,542,082
2311 Station Apparatus	27,232				27,232
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	928				928
2362 Other Terminal Equipment	0	12,754			12,754
2411 Poles	0				0
2421 Aerial Cable	0				0
2422 Underground Cable	0				0
2423 Buried Cable	6,460,552	445,585			6,906,137
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	0				0
2431 Aerial Wire	0				0
2441 Conduit Systems	0				0
2681 Capital Leases	0				0
2682 Leasehold Improvements	0				0
2690 Intangibles	0				0
TOTAL PLANT ACCOUNTS	12,130,931	882,827	(105,753)	0	12,908,005

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis			Credits During Year	Retirements and Adjustments	Balance End of Year
	Balance Beginning of Year	Depreciation Rate*	VAR			
Analysis of Entries in Accumulated Depreciation						
2112 Motor Vehicles	363,374				41,550	321,824
2113 Aircraft						
2114 Special Purpose Vehicles						
2115 Garage Work Equipment						
2116 Other Work Equipment	539,307			100,470	35,100	604,677
2121 Buildings	356,769			30,431		387,200
2122 Furniture						
2123 Office Equipment	29,580			10,334		39,914
2124 General Purpose Computers	149,372			31,730	34,187	146,915
2211 Analog Electronic Switching						
2212 Digital Electronic Switching	2,243,344			282,234		2,525,578
2215 Electro-Mechanical Switching						
2220 Operator Systems						
2231 Radio Systems						
2232 Circuit Equipment	3,378,296			303,396		3,681,692
2311 Station Apparatus	16,797					16,797
2321 Customer Premises Wiring						
2341 Large Private Branch Exchanges						
2351 Public Telephone Terminal Equipment	97					97
2362 Other Terminal Equipment						
2411 Poles						
2421 Aerial Cable						
2422 Underground Cable						
2423 Buried Cable	6,556,852			704,920		7,261,772
2424 Submarine Cable						
2426 Intra-building Network Cable						
2431 Aerial Wire						
2441 Conduit Systems						
TOTAL	13,633,788			1,463,515	110,837	14,986,466

*Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

Analysis of Entries in Accumulated Depreciation

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
2112 Motor Vehicles	323,447	25%		41,550	281,897
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment	425,999	20%	94,407	35,100	485,306
2116 Other Work Equipment	334,857	3%	26,857		361,714
2121 Buildings					
2122 Furniture	25,926	14%	8,304		34,230
2123 Office Equipment	135,677	20%	28,649	29,103	135,223
2124 General Purpose Computers					
2211 Analog Electronic Switching	1,213,308	13%	79,583		1,292,891
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment	2,256,045	10%	70,530		2,326,575
2311 Station Apparatus	16,797				16,797
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment	97	10%			97
2362 Other Terminal Equipment			319		319
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable	4,380,943	7%	378,408		4,759,351
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
TOTAL	9,113,096		687,057	105,753	9,694,400

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
RTFC			117,961
NECA Services, Inc.			3,000
Syringa Networks, LLC			899,096
Note Receivable Rural Network Services			360,062
Investment in M & L Enterprises, Inc.			602,405
Net Non-regulated Cable TV and Internet plant			291,410
Totals		0	2,273,934

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts</u>
NECA		168,681
Idaho Universal Fund		31,638
Rural Network Services, Inc.		328,706
Various carriers for access charges		71,336
Other Miscellaneous		158,823
Totals		759,184

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Bank of the Cascades-Line of Credit	7/16/2007	var-bank index rate + .25%	7/16/2008	113,485
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals	_____	_____	_____	113,485

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
SEE SUPPLEMENTAL SHEET	0
_____	438,363
Misc less than \$100	2,436
_____	_____
_____	_____
_____	_____
_____	_____
TOTALS	440,799

Midvale Telephone Inc.
IPUC REPORT - ACCOUNTS PAYABLE
DECEMBER 31, 2007

VENDOR	Total
A.S.A.P. Inc.	190.60
Arizona Department of Revenue	2,489.18
Arizona Public Service Co.	1,338.90
Avista Utilities	200.74
Bank of the Cascades	20,368.60
Bankcard Center	1,092.01
Bankcard Center - Zions	39,907.80
Bobbie's Catering	1,286.50
Bradley & Shirley Blume	28,842.50
Bruce Goslovich	5,208.75
Buckaroo's Potties & Septics	140.00
Calix	9,463.19
Cascabel Community	100.00
Chevron	635.16
City Electric Supply Co.	2,433.95
Clear Creek Disposal	127.88
Codale Electric Supply	41,276.70
Coleman Oil Co.	225.51
Computer Technology, Inc.	684.33
Conley Ward	815.22
Corning Cable Systems	676.75
Coyote Leasing, LLC	58,609.21
Dell Financial Services	5,100.70
Diana Holmes	500.00
Discount Tire Co.	761.11
Ditch Witch of the Rockies	206.14
Embarq Logistics Inc.	332.25
Empire Southwest	1,846.61
ESPN	471.43
Expert Plan	7,949.95
Farmer's Supply Co-op	3,410.52
Fiber Instrument Sales Inc.	589.44
Gary H. Horton	3,000.00
Geraldine P. Maloney	253.00
Givens Pursley LLP	10,368.99
Graybar Electric Co., Inc.	750.05
Highway Technologies, Inc.	866.46
Idaho Power	1,524.12
Idaho Tractor, Inc.	553.65
J.D. Bean & Associates	115.00
Jerry's Country Store	455.68
Jerry's country Store	433.89
Jessica Bash	1,500.00
Joy Mathews	500.00
Ken Weyers	11,327.40
Les Schwab Tire Center	1,662.20
Lynn D. Hall	904.08

Midvale Telephone Inc.
IPUC REPORT - ACCOUNTS PAYABLE
DECEMBER 31, 2007

VENDOR	Total
A.S.A.P. Inc.	190.60
Material Delivery, Inc.	2,910.45
Metlife Dental	3,899.17
Mid-State Consultants, Inc.	8,064.71
Monte R. Lee & Company	22,463.02
Moss Adams, LLP	1,490.00
Mountain Village Resort	187.10
MTV Networks, Inc.	186.31
Nate Basey	500.00
National Cable TV Co-op	603.83
Neustar, Inc.	342.67
Oregon Telecommunications	3,500.00
OUS Fund	1,265.96
Patriot Disposal, Inc.	435.93
Payette Printing Company	115.70
Pleasant Valley Auto Parts	288.98
Power and Telephone Supplies	3,240.90
Quill Corporation	527.40
Qwest Communications	14,545.37
Regence Blue Shield	31,176.00
Robert Vowell	500.00
Ross D. Jacobs	18,316.60
Rural Network Services	890.00
Salmon River Electric Company	452.44
Shannons Auto Parts	904.46
SRP	460.69
Steve or Kathryn Gilbert	600.00
Sulphur Springs Valley	305.21
Sunstate Equipment Co.	3,360.96
Symmetricom	6,120.56
Taqua	8,480.00
Tellabs North America, Inc.	1,083.24
Texas Engineering Extension	17,105.00
Trumble Greetings, Inc.	109.95
Unisource Energy Services	669.61
United Fuel and Energy	4,845.44
Universal Service Administration	3,551.51
Verizon	1,254.12
Verizon Wireless	935.60
Waste Management of Arizona	102.85
Zion's Bank	1,075.04

Total Accounts Payable over \$100	<u>438,362.93</u>	
Accounts payable under \$100		<u>2,436.07</u>
TOTAL A/C PAY PER REPORT		<u><u>440,799.00</u></u>

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount</u>		<u>Interest for year</u>	
					<u>Total</u>	<u>Year Amortized</u>	<u>Rate</u>	<u>Amount</u>
RTFC	var	2006-2013		3,290,141		var		182,297
RUS	var	2014-2020		7,231,229		2%-5%		371,667
L. Williams	7/1/2002	7/1/2012		166,275		8%		13,529
Coyote Leasing	6/13/2003	6/13/2008		3,310		6%		667
Zions Bank	3/7/2007	3/7/2012		46,241		var		3,820

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	6,943,359	3,089,588
Total Operating Expenses (from page 17)	6,002,329	2,917,212
7100 Other Operating Income and Expense	941,030	172,376
7210 Operating Investment Tax Credits-Net		
7220 Operating Federal Income Taxes		
7230 Operating State and Local Income Taxes		
7240 Operating Other Taxes	181,587	30,711
7250 Provision for Deferred Operating Income Taxes-Net	63,000	
7200 Operating Taxes (Total)	244,587	30,711
7310 Dividend Income		
7320 Interest Income		
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction		
7350 Gains/Losses from the Disposition of Certain Property		
7360 Other Nonoperating Income		
7370 Special Charges		
7300 Nonoperating Income and Expense		
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes		
7430 Nonoperating State and Local Income Taxes		
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net		
7400 Nonoperating Taxes		
7510 Interest on Funded Debt		
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions	596,534	259,222
7500 Interest and Related Items		
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items		
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	325,792	356,794
AMOUNT TRANSFERRED TO RETAINED EARNINGS	425,701	239,237

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	817,240	362,132
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue	18,032	15,610
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue	82,587	31,079
5069 Other Local Exchange Settlements		
Network Access Services Revenues		
5081 End User Revenue (SLC)	223,166	92,935
5082 Switched Access Revenue (Interstate)	4,772,054	2,019,274
5083 Special Access Revenue		
5084 State Access Revenue (Intrastate)	913,243	503,558
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All		
Miscellaneous Revenues		
5230 Directory Revenue	9,134	2,724
5240 Rent Revenue		
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue		
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	103,689	59,441
5269 Other Revenue Settlements	3,997	363
5270 Carrier Billing & Collection Revenue		
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	217	2,472
5302 Uncollectible Revenue - Other		
TOTAL OPERATING REVENUES	6,943,359	3,089,588

Please identify the following revenues:

NECA USF \$1,828,500. To what account were they booked? # 5082

State USF \$379,660 . To what account were they booked? # 5084

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense		
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense		
6120 General Support Expenses	109,269	49,757
6121 Land and Building Expenses		
6122 Furniture and Artworks Expense		
6123 Office Equipment Expense		
6124 General Purpose Computers Expense		
6210 Central Office Switching Expenses	807,874	457,227
6211 Analog Electronic Expense		
6212 Digital Electronic Expense		
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	588,987	254,744
6231 Radio Systems Expense		
6232 Circuit Equipment Expense		
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense		
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses		
6411 Pole Expense		
6421 Aerial Cable Expense		
6422 Underground Cable Expense		
6423 Buried Cable Expense	1,413,160	802,182
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	2,919,290	1,563,910

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense		
6530 Network Operations Expense	52,109	28,590
6531 Power Expense		
6532 Network Administration Expense		
6533 Testing Expense		
6534 Plant Operations Administration Expense		
6535 Engineering Expense	33,237	6,812
6540 Access Expense	74,462	19,610
6560 Depreciation and Amortization Expenses	1,463,514	687,057
6561 Depreciation Expense-Telecom. Plant in Service		
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	1,623,322	742,069
Customer Operations Expense		
6610 Marketing		
6611 Product Management		
6612 Sales		
6613 Product Advertising		
6620 Services		
6621 Call Completion Services	650	650
6622 Number Services	3,593	2,467
6623 Customer Services	291,015	142,230
Total Customer Operations Expense	295,258	145,347
Corporate Operations Expense		
6710 Executive and Planning	394,016	166,494
6711 Executive		
6712 Planning		
6720 General and Administrative		
6721 Accounting and Finance	471,169	166,410
6722 External Relations		
6723 Human Resources		
6724 Information Management		
6725 Legal		
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	299,274	132,982
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	1,164,459	465,886
TOTAL OPERATING EXPENSES	6,002,329	2,917,212

CENTRAL OFFICE DATA
As of December 31, 2007

Name of Central Office: MIDVALE
Prefix (es): 222 - 355 - 632 - 633 - 636 - 774

Central Office Switch Type: Redcom MDX, TEKELEC T7000

Check all that apply:
Stand Alone X **Check one:** Electronic X
Host _____ Digital X
Remote _____ Analog _____
Other: _____

Access Line Capacity
NXX: 222 - 355 - 632 - 633 - 636 - 774 1160
Design: 384 - 2048 - 384 - 384 - 384 - 800
Installed/Equipped: 100 - 2048 - 100 - 150 - 160 - 750

Public Telephone Lines _____ 30
Company Official Lines _____ 53
Company Test Lines _____ 37

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	Centrex N.A.R.	Multi- Line 1-Party	Single Line Multi- Party	
Beginning of Year		798				228	1026
New Connects						0	0
Disconnects		22			1		23
End of Year		776			227	227	1003

Foreign Exchange:
Dial Tone from this C.O. 0
Dial Tone from another 0

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: 93

Custom Calling:
Number of customers with at least one feature: N/A
Total number of features subscribed to: N/A

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (YEAR) 2007

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1 222	47	N/A		4604	3332	7936	168.85
2 355	369	N/A		28,726	28,997	57,723	156.43
3 632	39	N/A		8,693	1,496	10,189	261.26
4 633	83	N/A		10,680	2,514	13,194	158.96
5 636	72	N/A		11,351	2,017	13,368	185.67
6 774	530	N/A		68,593	13,083	81,676	154.11
7 _____							
8 _____							
9 _____							
TOTALS	1140			132,647	51,439	184,086	161.48
11 _____							
13 _____							
14 _____							
15 _____							
16 _____							
17 _____							
18 _____							

LOCAL CALLS ARE NOT MEASURED

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2007

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes No

Included in directory Yes No

Date of notification

Alternate method of notification ON WEB SITE AND MAIL STUFFER

APPLICATION PROCEDURES.

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 2

Category of complaints (if known):

Deposit Disputes

Charges on Bill

Denial/Termination

Quality or Availability
of Service 2

Carrier Selection/Assignment

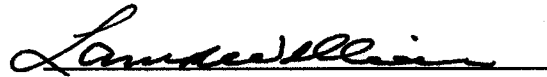
Miscellaneous

Rev 3/02

CERTIFICATE

State of Idaho)
) ss
County of Washington)

WE, the undersigned Lane R. Williams
of the MIDVALE TELEPHONE EXCHANGE, INC. utility,
on our oath do severally say that the foregoing return has been prepared under our direction, from
the original books, papers, and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein set forth, to the best of
our knowledge, information and belief.



(Chief Officer)



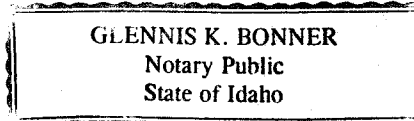
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 16th day of April, (Year) 2008


sgn// Glennis K. Bonner

Notary Public State of Idaho

My Commission expires May 6 , (Year) 2012.



Midvale Telephone Exchange - Idaho
 Study Area: 472226
 Study Year: 2008

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REVENUE REQUIREMENT SUMMARY

LINE	DESCRIPTION	SOURCE	INTERSTATE				INTRASTATE				LOCAL		
			TOTAL COMPANY (a)	MSG (b)	IntraLATA PL (c)	MSG (d)	IntraLATA PL (e)	MSG InterLATA (f)	IntraLATA PL (g)	MSG (h)	EAS (i)	User Defined (k)	Other (l)
1	Net Telecom Plant	Ln46	5,415,268	2,135,633	221,268	102,573	165,916	1,554,291	64,099	85,123	1,086,365		
2	Rate Base Adjustment #1	Records Ln1-2	5,415,268	2,135,633	221,268	102,573	165,916	1,554,291	64,099	85,123	1,086,365		
3	RATE BASE												
4	Rate of Return	Records Ln3-4	8,329%	11,2500%	11,2500%	11,2500%	5,9000%	5,9000%	5,9000%	5,9000%	5,9000%		
5	RETURN ON RATE BASE		451,063	240,259	24,863	11,539	9,789	91,703	3,762	5,022	64,096		
6	Return Adjustment #1	Records Ln5-6	451,063	240,259	24,863	11,539	9,789	91,703	3,762	5,022	64,096		
7	NET RETURN		167,427	65,656	6,850	3,188	5,129	48,400	2,009	2,666	33,528		
8	Fixed Charges	Ln24											
9	Amortization of Excess Def Taxes	Ln47											
10	Capitalized Payroll Taxes	Ln50											
11	Depreciation Adjustment	Ln53											
12	FIT Allowances/Disallowances	Ln22											
13	Inc Adj Alloc on 2001	Ln59+60											
14	Inc Adj Alloc on Big 3 Exp	Ln61+62											
15	Total Misc Inc Adjustment	Ln63											
16	AFTER TAX INCOME	Note 1	283,656	174,603	18,043	8,351	4,660	43,303	1,772	2,356	30,567		
17	State Income Tax	Ln52											
18	State ITC Amortization	Ln45											
19	Net Federal Income Tax	Ln43											
20	Federal ITC Amortization	Ln44											
21	Operating Expense & Taxes	Ln17											
22	Nonoperating Expenses	S-10 Ln17+18											
23	Uncollectibles	Ln67											
24	Other Adjustments (Net RR)	Records											
25	NET REVENUE REQUIREMENT	Ln7+17,23-24	3,279,933	1,495,081	144,560	56,631	91,286	729,821	22,573	32,844	706,936		
26	Company Tax	Note 2											
27	7340 Air Fes Used Dur Constr	Ln15											
28	REVENUE REQUIREMENT	Ln25+26-27	9,276,533	4,405,091	144,560	56,631	91,286	729,821	22,573	32,844	706,936		
29	Distribution of Line 30	Ln28/29	100,0000%	45,582%	4,4050%	1,285%	2,783%	22,233%	0,698%	0,955%	21,5560%		
INCOME TAXES													
30	Net Return	Ln7	451,083	240,259	24,863	11,539	9,789	91,703	3,762	5,022	64,096		
31	Fixed Charges	Ln8											
32	Amortization of Excess Deferred Taxes	Ln9											
33	Capitalized Payroll Taxes	Ln10											
34	Depreciation Adjustment	Ln11											
35	FIT Allowances/Disallowances	Ln12											
36	Inc Adj Alloc on 2001	Ln13											
37	Inc Adj Alloc on Big 3 Exp	Ln14											
38	Federal ITC Amortization	Ln14											
39	Total Income Adjustments	Ln31+35,37	167,427	65,656	6,850	3,188	5,129	48,400	2,009	2,666	33,528		
40	Federal Taxable Income	Ln30-39	429,781	264,550	27,338	12,693	7,061	65,610	2,685	3,570	46,314		
41	Federal Income Tax	Records Ln41-42-38	146,126	89,947	9,295	4,302	2,401	22,307	913	1,214	15,747		
42	Federal Sur-Tax Allocation												
43	Net Federal Income Tax		146,126	89,947	9,295	4,302	2,401	22,307	913	1,214	15,747		
44	Net Return	Ln30	451,083	240,259	24,863	11,539	9,789	91,703	3,762	5,022	64,096		
45	Fixed Charges	Ln31											
46	Other SIT Adjustments	Records Ln41	167,427	65,656	6,850	3,188	5,129	48,400	2,009	2,666	33,528		
47	Federal Income Tax		146,126	89,947	9,295	4,302	2,401	22,307	913	1,214	15,747		
48	State Taxable Income	Ln44-47	468,299	298,259	29,768	13,787	7,693	71,490	2,926	3,800	50,465		
49	State Income Tax	Records Ln45	38,516	23,709	2,450	1,134	833	5,880	241	320	4,151		
50	State Sur-Tax Allocation												
51	State ITC Amortization												
52	Net State Income Tax	Ln49-50-51	38,516	23,709	2,450	1,134	833	5,880	241	320	4,151		

Midvale Telephone Exchange - Idaho
 Study Area: 472228
 Study Year: 2006

SEPARATED TELECOMMUNICATIONS PLANT SUMMARY

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LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL		
			MSG (B)	IntraLATA PL (G)	IntraLATA MSG (G)	MSG (B)	IntraLATA PL (G)	IntraLATA MSG (B)	EAS (U)	User Defined (S)	Other (I)
1	2110 Land & Support Assets	Ln13	780,389	82,936	33,037	-	485,025	16,764	25,047	-	482,194
2	2210 COE Switching	LJ36	1,580,755	-	46,948	-	-	-	-	-	237,113
3	2220 COE-Operator	LJ23	2,291,750	185,057	28,988	-	686,827	19,838	24,485	-	409,291
4	2230 COE-Transmission	LJ76	889,181	-	-	-	-	-	-	-	-
5	2310 Info. Orig./Term Equip	Ln11	8,460,506	333,157	134,473	-	2,432,247	86,933	135,035	-	2,297,261
6	2410 CAWF	LJ42	12,333,011	4,970,283	210,409	-	5,095,073	106,771	159,320	-	2,943,665
7	Total COE, TOT. CAWF	Ln2,6	100,000,000%	4,2825%	1,7061%	-	23,0472%	0,8657%	1,2934%	-	23,8682%
8	Distribution of Line 7	Ln77a	-	-	-	-	-	-	-	-	-
9	Equal Access - Investments	LJ22	-	-	-	-	-	-	-	-	-
10	2680 Tangible Assets	LJ31	14,269,455	611,150	243,446	-	3,574,098	123,536	184,567	-	3,405,859
11	TELECOM PLT IN SVC-EXCL 2680	Ln1+7+9+10	100,000,000%	4,2825%	1,7061%	-	25,0472%	0,8657%	1,2934%	-	23,8682%
12	Distribution of Line 11	Ln111a	-	-	-	-	-	-	-	-	-
13	2690 Intangible Assets	LJ35	5,750,682	611,150	243,446	-	3,574,098	123,536	184,567	-	3,405,859
14	2001 TELECOM PLANT IN SVC	Ln1+13	100,000,000%	4,2825%	1,7061%	-	25,0472%	0,8657%	1,2934%	-	23,8682%
15	Distribution of Line 14	Ln141a	-	-	-	-	-	-	-	-	-
16	2110 Land Assets	Ln12	14,269,455	611,150	243,446	-	3,574,098	123,536	184,567	-	3,405,859
17	2001 TPIS s/Land	Ln 14-16	100,000,000%	4,2825%	1,7061%	-	25,0472%	0,8657%	1,2934%	-	23,8682%
18	Distribution of Line 17	Ln171a	-	-	-	-	-	-	-	-	-
19	2002 Prop. Hld Fut. Telecom Use	LJ6	217,746	9,326	3,715	-	54,539	1,885	2,816	-	51,972
20	2003 Plant Under Construction	LJ10	14,487,200	620,478	247,161	-	3,628,637	125,421	187,383	-	3,457,831
21	2005 Telecom Plant Adjustment	LJ14	-	-	-	-	-	-	-	-	-
22	TOTAL TELECOM PLANT	Ln14+19,21	13,680	539	218	-	3,935	141	218	-	3,717
23	Materials and Supplies	LJ14	9,075,984	388,745	144,419	-	2,070,992	81,030	101,730	-	2,368,526
24	1500 Other Jur. Assets/Net	LJ29	-	-	-	-	-	-	-	-	-
25	3100 Accum. Depreciation	LJ29	-	-	-	-	-	-	-	-	-
26	Equal Access - Accum. Depreciation	LJ29	-	-	-	-	-	-	-	-	-
27	3200 Acc. Dep-Hld for Fut Use	LJ30	-	-	-	-	-	-	-	-	-
28	3400 Accum Amort-Tangible	LJ31,32	-	-	-	-	-	-	-	-	-
29	3500 Accum Amort-Other	LJ33	-	-	-	-	-	-	-	-	-
30	3600 Accum Amort-Other	LJ34	-	-	-	-	-	-	-	-	-
31	4100 Net Cur Op Inc Taxes	LJ46	-	-	-	-	-	-	-	-	-
32	4340 Noncur Def Oper Inc Tax	LJ68	-	-	-	-	-	-	-	-	-
33	Equal Access - Deferred Oper Inc Taxes	LJ25	-	-	-	-	-	-	-	-	-
34	4380 Other Deferred Credits-Net	LJ67	-	-	-	-	-	-	-	-	-
35	4370 Other Jur. Liab. & Def Credits-Net	LJ69	-	-	-	-	-	-	-	-	-
36	NET TELECOM PLANT	Ln22+23-24,35	5,251,974	214,863	100,009	-	1,518,261	63,034	83,834	-	1,051,741
37	Distribution of Line 36	Ln361a	100,000,000%	4,0911%	1,9042%	-	28,9084%	1,2002%	1,5924%	-	20,0256%
38	1402 Rural Tel Bank Stock	LJ16	163,533	6,415	2,568	-	38,089	1,067	1,492	-	34,661
39	Cash Working Capital	LJ21	-	-	-	-	-	-	-	-	-
40	Equal Access - Unamortized Expenses	LJ26	-	-	-	-	-	-	-	-	-
41	Investment Allow/Disallow	LJ31	-	-	-	-	-	-	-	-	-
42	Depreciation Allow/Disallow	LJ32	-	-	-	-	-	-	-	-	-
43	4040 Capital Depreciation	LJ37	239	10	4	-	60	2	3	-	57
44	4310 Other Long-Term Liab.	LJ37	-	-	-	-	-	-	-	-	-
45	Other Telecom Pl Adjust	LJ37	-	-	-	-	-	-	-	-	-
46	NET TELECOM PLT & OTH RATE BASE ITEMS	Records	5,415,268	221,268	102,573	-	1,554,291	64,099	85,123	-	1,088,385
47	Distribution of Line 46	LJ461a	100,000,000%	4,0860%	1,8941%	-	28,7020%	1,1837%	1,5719%	-	20,0612%

Midvale Telephone Exchange - Idaho
 Study Area: 472226
 Study Year: 2005

GENERAL SUPPORT FACILITIES

S-4

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL					
			MSG (b)	IntraLATA (c)	PL (g)	MSG (f)	IntraLATA (h)	PL (i)	MSG (j)	IntraLATA (k)	PL (l)	User Defined (m)	Other (n)	
B	TOTAL COMPANY		100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
1	Carrier Classification	Records												
2	Bir, Those Expense Dist	Ln8	48,349,898	3,997,248	1,660,788	1,660,788	1,660,788	1,660,788	1,660,788	1,660,788	1,660,788	1,660,788	1,660,788	1,660,788
3	Total COE, LOT, CAME Dist	Ln8	40,300,656	4,282,936	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116
4	LAND & SUPPORT ASSETS SEPARATION													
5	2110 Land & Support Assets	Note 1	780,399	82,936	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037
6	Support Assets-Joint WGSF - B&C	Note 1												
7	General Support Facilities - B&C	Direct												
8	Direct Assignment	Ln5,7	780,399	82,936	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037
9	Total Support Assets	Ln8/8a	40,300,656	4,282,936	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116
10	Distribution of Line 8													
11	Land	Note 1												
12	Direct Assignment	Ln10,11												
13	TOTAL LAND & SUPPORT ASSETS	Ln8+12	780,399	82,936	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037	33,037
14	Distribution of Line 13	Ln13/13a	40,300,656	4,282,936	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116	1,706,116
		Ln5a,2, Ln6a,2, Ln10a,2												
		Ln5a,3, Ln6a,3, Ln10a,3												

Note 1: If Carrier Classification = A, then
 If Carrier Classification = B, then

Midvale Telephone Exchange - Idaho
 Study Area: 472228
 Study Year: 2006

CENTRAL OFFICE EQUIPMENT

Sheet 2 of 3

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL						
			MSG (b)	IntraLATA PL (c)	IntraLATA PL (d)	MSG (f)	IntraLATA PL (g)	MSG (h)	IntraLATA PL (i)	EAS (j)	User Defined (k)	Other (l)			
38	WB Line	Records													
39	EX Trk WB	Records													
40	REL MOU's - Exchange Trunk	Records													
41	Gross Allocator (Trans SPF)	Records													
42	COE Cat 4.21-Fun to Others Pct	Records													
43	Intralexchange Trk WB	Records													
COE CATEGORY 4 SEPARATION															
44	2230 - Central Office - Transmission														
45	Cat 4.11 - Exchange Circuit														
46	4.11 - Wldband														
47	Direct Assgn -														
48	4.12 Exch Trunk - EAS														
49	Ex Trk s/WB - Basic														
50	Ex Trk s/WB - Basic DA														
51	Ex Trk WB														
52	Exch Trk WB - Direct Assignment														
53	4.13 Ex Line s/WB														
54	Joint MSG														
55	PL & Local														
56	Direct Assignment - Basic/Special														
57	Cat 4.2-Interexchange														
58	4.21 Fun to Others														
59	4.22 Wldband														
60	Joint MSG														
61	PL														
62	Direct Assignment														
TOTAL COMPANY (g)			176,461	175,043	175,043	24,217	0.7630%	2,350	2,350	22,650	22,650	1,418	24,485		
TOTAL COMPANY (g)			818,583	188,236	188,236	188,236	6.410%	19,237	19,237	185,409	185,409	3,867	409,291		
TOTAL COMPANY (g)			11,233	9,696	9,696							1,648			

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL						
			MSG (b)	IntraLATA PL (c)	IntraLATA PL (d)	MSG (f)	IntraLATA PL (g)	MSG (h)	IntraLATA PL (i)	EAS (j)	User Defined (k)	Other (l)			
63	COE Cat 4.13 Working Loops	Records													
64	COE Cat 4.13 Assigned Invest	Note 1													
TOTAL COMPANY (g)			1,119	1,110	1,110							5			
TOTAL COMPANY (g)			825,220	818,583	818,583	2,950		3,697				1,648			

Note 1: Cost per loop = 737.4620

Midvale Telephone Exchange - Idaho
 Study Area: 47226
 Study Year: 2006

CENTRAL OFFICE EQUIPMENT

S-5
 Sheet 3 of 3

SEPARATIONS FACTORS	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL				
	MSG (b)	IntralATA (c)	PL (e)	MSG (d)	IntralATA (f)	PL (g)	MSG (h)	IntralATA (i)	PL (j)	User Defined (k)	Other (l)
65 Conversation Minutes Pct	56.0020%	1.8300%	-	3.9590%	-	-	38.2090%	-	-	-	-
66 Host/Remote MOU Miles Pct	690,945	22,578	7,477	48,846	471,410	13,086	656,827	19,838	24,485	-	409,291
67 4.23 All Other	889,181	28,988	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	409,291
68 Joint MSG	889,181	28,988	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	409,291
69 PL, TWX & Local	38,7982%	1,2649%	8,5113%	2,9708%	28,6605%	0,8666%	28,6605%	0,8666%	1,0684%	-	17,8693%
70 Direct Assignment - Nonaccess	2,185,875	75,938	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	648,405
71 Cat 4.3-Host/Remote MSG	56,4460%	1,9609%	5,0370%	1,7581%	16,9613%	0,5123%	16,9613%	0,5123%	0,6323%	-	16,6822%
72 Joint (WATS)	889,181	28,988	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	409,291
73 WATS	889,181	28,988	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	409,291
74 Direct Assignment	3,672,505	75,938	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	648,405
75 Total Cat 4	2,291,750	28,988	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	409,291
76 TOTAL COE-TRANSMISSION	2,291,750	28,988	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	409,291
77 Distribution of Line 76	100.0000%	1.2649%	8.5113%	2.9708%	28.6605%	0.8666%	28.6605%	0.8666%	1.0684%	-	17.8693%
78 TOTAL CENTRAL OFFICE EQUIP	3,672,505	75,938	195,057	66,082	656,827	19,838	656,827	19,838	24,485	-	648,405
79 Distribution of Line 78	100.0000%	1.9609%	5.0370%	1.7581%	16.9613%	0.5123%	16.9613%	0.5123%	0.6323%	-	16.6822%

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL					
			MSG (b)	IntralATA (c)	PL (e)	MSG (d)	IntralATA (f)	PL (g)	MSG (h)	IntralATA (i)	PL (j)	User Defined (k)	Other (l)	
80	COE Cat 4.23 Terms	Records	336	-	-	-	-	-	-	-	-	-	-	-
81	COE Cat 4.23 - Terms	Note 1	330	-	-	-	-	-	-	-	-	-	-	-
82	COE Cat 4.23 - Terms	Note 1	1,254,350	7,477	-	-	-	-	-	-	-	-	-	-
	Joint Message Total Allocated Investment		1,253,767	7,477	-	-	-	-	-	-	-	-	-	-
			3,738.75											

Note 1: Cost per termination =

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INFORMATION ORIGIN/TERM EQUIPMENT

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL		INTRASTATE TOLL		LOCAL						
			MSG (b)	PL (c)	MSG (d)	PL (e)	MSG (f)	PL (g)	MSG (h)	PL (i)	User Defined (k)	Other (l)	
SEPARATIONS FACTORS			100.0000%										
1	Gross Allocator (Trans SPP)	Records	24.2170%		0.7630%		2.3500%		22.6500%				50.0000%
2	REL MOU's - Comm's Pub Tel	Records											
EQUIPMENT SEPARATION													
3	2310 Int'l Equip	Lnd*1											
4	Cat 1-Other IOT	Lnd*2											
5	Coins Pub Tel Eq	Direct											
6	Direct Assignment	Lnd 6											
7	Total Category 1	Lnd 7a											
8	Distribution of Line 7	Direct											
9	Cat 2-Cust Prem Equip	Lnd 9a											
10	Distribution of Line 9	Lnd 9a											
11	TOTAL INFO ORIGIN/TERM EQUIP	Lnd 7a9											
12	Distribution of Line 11	Lnd 7a9											

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CABLE AND WIRE FACILITIES

Sheet 2 of 2

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRA-STATE TOLL			LOCAL					
			MSG (b)	IntraLATA (c)	InterLATA (d)	MSG (e)	IntraLATA (f)	InterLATA (g)	MSG (h)	IntraLATA (i)	InterLATA (j)	EAS (k)	User Defined (l)	Other (m)
SEPARATIONS FACTORS														
23	Interexchange Trk WB	Records												
24	CHM Pct-IX xWB	Records	50.4930%	2.9750%		4.5010%	42.0310%							
25	C&WF TWX Connect Min Miles Pct-IT	Records	50.4930%	2.9750%		4.5010%	42.0310%							
26	C&WF TWX Connect Min Miles Pct-Rmt	Records	50.4930%	2.9750%		4.5010%	42.0310%							
27	Host/Remote MOU Miles Pct C&WF CAT 3-4 SEPARATION	Records												
28	Cat 3-Interexchange C&WF													
29	WB PL - Direct Assignment	Direct		270,683										
30	WB - Joint Message	Ln30a*23												
31	Joint MSG xWB	Ln48b*24												
32	PL, TWX & Local xWB	Ln48c..J	1,671,752	12,800	98,498	149,022	1,391,568	33,603	24,476					
33	Joint TWX-IT	Ln48j*25												
34	Joint TWX-Rmt	Ln48k*26												
35	Direct Assignment - Nonaccess	Direct												
36	Total Category 3	Ln26..35	1,671,752	283,483	98,498	149,022	1,391,568	58,079						
37	Cat 4-Host/Remote C&WF													
38	Host (C&WFATS)	Ln38a*27												
39	WAT	Direct												
40	Direct Assignment	Direct												
41	Total Category 4	Ln38..40												
42	TOTAL CABLE & WIRE FACILITIES		8,460,506	333,157	134,473	256,993	2,432,247	86,933						
43	Distribution of Line 42	Ln41+19-36+41 Ln42/42a	32.9107%	3.9378%	1.5884%	3.0376%	28.7482%	1.0275%				135,035	1,5961%	2,287,261

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRA-STATE TOLL			LOCAL					
			Joint MSG Each TWX (b)	Intra LATA (c)	Inter LATA (d)	Joint MSG Each TWX (e)	Intra LATA (f)	Inter LATA (g)	MSG (h)	User Defined (i)	Remote (k)			
44	Equiv IX Circ Miles-MSG	Records	14,438	14,278										
45	-PL, TWX & Local	Records												
46	Distribution of Line 44	Ln44/44a												
47	Distribution of Line 45	Ln45/44a												
48	Cat 3-All Other xWB-MSG	Ln48a*46	3,348,137	3,310,960	0.3823%	0.7310%								
49	-PL, TWX & Local	Ln48b*47				12,800	24,476							

Note 1: Cost per circuit mile = 231.86

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AMORTIZABLE ASSETS

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL		
			MSG (b)	IntraLATA PL (c)	IntraLATA PL (e)	MSG (d)	IntraLATA PL (f)	IntraLATA PL (g)	EAS (h)	User Defined (k)	Other (l)
1	Land & Support Assets Distr	Ln14	100.0000%	4.3829%	1.7081%	2.9358%	25.0472%	1.2934%		23.8682%	
2	2210 COE-Switch Distr	Ln37	100.0000%		2.9700%					15.0000%	
3	2220 COE-Operator Systems Distr	Ln24									
4	2230 COE-Transmission Distr	Ln77									
5	2310 IOT Distr	Ln12	100.0000%	8.5113%	1.2649%	2.9708%	28.8605%	1.0684%		17.8593%	
6	2410 CAWF Distr	Ln43									
7	2001 TPIS	Ln6	100.0000%	3.9378%	1.5894%	3.0376%	28.7483%	1.5681%		27.1528%	
8	2001 TPIS Incl 2680	Ln8	100.0000%	4.0300%	1.7081%	2.6389%	25.8472%	1.2934%		23.8682%	
9	TANGIBLE ASSETS-CAPITAL LEASES SEP	S-2, Ln11									
10	2680 Tangible Assets - Capital Leases										
11	2110 Land & Supt Assets	Ln10a*1									
12	2210 COE-Switching	Ln11a*2									
13	2220 COE-Operator	Ln12a*3									
14	2230 COE-Transmission	Ln13a*4									
15	2310 IOT	Ln14a*5									
16	2410 CAWF	Ln15a*6									
17	Not classified by account	Ln16a*7									
18	Direct Assignment	Direct									
19	TOTAL CAPITAL LEASES	Ln10, 17									
20	Distribution of Line 18	Ln18/18a									
21	TANGIBLE ASSETS-LEASEHLD IMPROVE SEP										
22	2680 Tangible Assets - Leasehold Improve										
23	2110 Land & Supt Assets	Ln21a*1									
24	2210 COE-Switching	Ln22a*2									
25	2220 COE-Operator	Ln23a*3									
26	2230 COE-Transmission	Ln24a*4									
27	2310 IOT	Ln25a*5									
28	2410 CAWF	Ln26a*6									
29	Not classified by account	Ln27a*7									
30	Direct Assignment	Direct									
31	TOTAL LEASEHOLD IMPROVEMENTS	Ln21, 28									
32	Distribution of Line 29	Ln29/29a									
33	TOTAL TANGIBLE ASSETS	Ln10a*29									
34	Distribution of Line 31	Ln31/31a									
35	INTANGIBLE ASSETS SEPARATION										
36	2680 Intangible Assets	Ln33a*8									
37	Direct Assignment	Direct									
38	TOTAL INTANGIBLE ASSETS	Ln33, 34									
39	Distribution of Line 35	Ln35/35a									

TELECOMMUNICATIONS PLANT - OTHER ACCOUNTS

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL				
			InterLATA MSG (b)	PL (c)	MSG (d)	InterLATA MSG (f)	PL (g)	MSG (h)	InterLATA PL (i)	EAS (j)	User Defined (k)	Other (l)	
TOTAL COMPANY (a)													
SEPARATIONS FACTORS													
1	2001 TPIS Distr	Lnt15											
2	2410 CAWF Distr	Lnt43											
3	Equal Access MOU Pct	Records											
OTHER ACCOUNTS SEPARATION													
4	2002 Prop Hld Fut Telecom Use	Lnt4*1											
5	Direct Assignment	Direct											
6	TOTAL PROP HLD FUT TELECOM USE	Lnt4*.5											
7	Distribution of Line 6	Lnt66a											
8	2003 Pl Under Constr	Lnt8*1											
9	Direct Assignment	Direct											
10	TOTAL PLT UNDER CONSTR	Lnt8.9											
11	Distribution of Line 10	Lnt10*10a											
12	2005 Telecom Plant Adjust	Lnt12a*1											
13	Direct Assignment	Direct											
14	TOTAL TELECOM PLANT ADJUST	Lnt12.13											
15	Distribution of Line 14	Lnt14/14a											
MISC ACCOUNTS SEPARATION													
16	1402 Class B RTB Stock	Lnt16a*1											
17	1438 Deferred Charges	Lnt17a*1											
18	1220 Material & Supl x/CPE	Lnt18a*2											
19	Direct Assignment	Direct											
20	TOTAL MATERIALS AND SUPPLIES	Lnt18..19											
21	Cash Working Capital	CWC											
EQUAL ACCESS INVESTMENT SEPARATION													
22	Equal Access Gross Investment	Lnt22a*3											
23	Accum Depreciation	Direct											
24	Deferred Oper Inc Taxes	Lnt24a*3											
25	Unamortized Expenses	Lnt25a*3											
26	TOTAL NET EQUAL ACCESS INVESTMENT	Lnt22-24-25+26											
27	Distribution of Line 26	Lnt27/27a											
INVEST ALLOWANCE SEPARATION													
28	Investment Allowance	Lnt28a*1											
29	Direct Assignment	Direct											
30	TOTAL INVEST ALLOWANCE	Lnt28.30											
31	TOTAL INVEST ALLOWANCE	Lnt28..30											

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CERTAIN INCOME ACCOUNTS AND ADJUSTMENTS

LINE	DESCRIPTION FACTORS	SOURCE	INTERSTATE TOLL			INTRA-STATE TOLL			LOCAL					
			TOTAL COMPANY (g)	MSG (g)	IntraLATA (g)	PL (g)	MSG (g)	IntraLATA (g)	PL (g)	MSG (g)	IntraLATA (g)	PL (g)	User Defined (c)	Other (d)
1	2001 TRIS Distr	Ln15	100.0000%	40.3006%	4.2829%	1.7081%	2.6358%	23.0472%	0.6657%	1.2934%	0.6657%	1.2934%	23.8682%	
2	2003 PUC-Pct	Ln11	100.0000%	40.3006%	4.2829%	1.7081%	2.6358%	23.0472%	0.6657%	1.2934%	0.6657%	1.2934%	23.8682%	
3	Corp Oper Expenses Distr	Ln17	100.0000%	49.2545%	3.7714%	1.4847%	3.0181%	20.9594%	0.9585%	0.7949%	0.9585%	0.7949%	20.5405%	
4	2680 Capital Leases Distr	Ln19	100.0000%	-	-	-	-	-	-	-	-	-	-	
5	Nat Telecom Plant Distrcd 4040, 4310	Ln37	100.0000%	39.2148%	4.0911%	1.8042%	3.0834%	26.9084%	1.9029%	1.9624%	1.9029%	1.9624%	20.0256%	
6	2110 Support Assets Distr	Ln9	100.0000%	40.3006%	4.2829%	1.7081%	2.6358%	25.0472%	0.6657%	1.2934%	0.6657%	1.2934%	23.8682%	
7	2210 COE-Switching Distr	Ln37	100.0000%	82.0300%	-	2.9700%	-	-	-	-	-	-	15.0000%	
8	2220 COE-Operator Distr	Ln24	100.0000%	-	-	-	-	-	-	-	-	-	-	
9	2230 COE-Transmission Distr	Ln77	100.0000%	38.7892%	8.5113%	1.2849%	2.9708%	28.6605%	0.6656%	1.0684%	0.6656%	1.0684%	17.8593%	
10	2310 IOT Distr	Ln12	100.0000%	-	-	-	-	-	-	-	-	-	-	
11	2410 CAWF Distr	Ln43	100.0000%	32.9107%	3.9375%	1.6884%	3.0375%	28.7482%	1.0275%	1.5961%	1.0275%	1.5961%	27.1529%	
12	COE, IOT, CAWF	Ln8	100.0000%	40.3006%	4.2829%	1.7081%	2.6358%	25.0472%	0.6657%	1.2934%	0.6657%	1.2934%	23.8682%	
13	Blr, These Expenses Distr	Ln8	100.0000%	46.3489%	3.9873%	1.6697%	3.1909%	21.7487%	0.5990%	0.8404%	0.5990%	0.8404%	21.7162%	
OTHER INCOME SEPARATION														
14	7300 Nonoper Inc & Expenses		-	-	-	-	-	-	-	-	-	-	-	
15	Aw Fds Used Dur Consr	Ln15g*2	-	-	-	-	-	-	-	-	-	-	-	
16	Contributions	Ln16a*3	-	-	-	-	-	-	-	-	-	-	-	
17	Abandoned Construction	Ln17a*1	-	-	-	-	-	-	-	-	-	-	-	
18	Other Nonoperating Expense	Direct	-	-	-	-	-	-	-	-	-	-	-	
19	Fixed Charges		-	-	-	-	-	-	-	-	-	-	-	
20	Interest on Capital Leases	Ln20a*4	-	-	-	-	-	-	-	-	-	-	-	
21	Fixed Charges Excl Capital Leases	Ln21a*5	-	-	-	-	-	-	-	-	-	-	-	
22	Amortization of Debt Discount	Ln22a*5	-	-	-	-	-	-	-	-	-	-	-	
23	Other Interest	Ln23a*5	-	-	-	-	-	-	-	-	-	-	-	
24	TOTAL FIXED CHARGES	Ln20..21	167,427	65,656	6,850	3,188	5,129	48,400	2,009	2,666	2,009	2,666	33,528	
25	3240 Rent Revenues		-	-	-	-	-	-	-	-	-	-	-	
26	Support Assets	Ln26a*6	-	-	-	-	-	-	-	-	-	-	-	
27	COE-Switching	Ln27a*7	-	-	-	-	-	-	-	-	-	-	-	
28	COE-Operator	Ln28a*8	-	-	-	-	-	-	-	-	-	-	-	
29	COE-Transmission	Ln29a*9	-	-	-	-	-	-	-	-	-	-	-	
30	Info Onp/Term Equip	Ln30a*10	-	-	-	-	-	-	-	-	-	-	-	
31	C&WF	Ln31a*11	-	-	-	-	-	-	-	-	-	-	-	
32	Not Classified by Acct	Ln32a*11, Direct	-	-	-	-	-	-	-	-	-	-	-	
33	UNBUNDLED NETWORK ELEMENTS		-	-	-	-	-	-	-	-	-	-	-	
34	CAWF - Unbundled Loop	Ln41* Ln34	-	-	-	-	-	-	-	-	-	-	-	
35	Operator Systems	Ln24* Ln35	-	-	-	-	-	-	-	-	-	-	-	
36	Tandem Switching	Ln29* Ln36	-	-	-	-	-	-	-	-	-	-	-	
37	Local Switching	Ln34* Ln37	-	-	-	-	-	-	-	-	-	-	-	
38	Transport Termination	Ln65* Ln38	-	-	-	-	-	-	-	-	-	-	-	
39	Transport Facility	Ln65* Ln39	-	-	-	-	-	-	-	-	-	-	-	
40	SS7	Ln75* Ln40	-	-	-	-	-	-	-	-	-	-	-	
41	OSS	Ln41a*1	-	-	-	-	-	-	-	-	-	-	-	
42	Direct Assignment	Direct	-	-	-	-	-	-	-	-	-	-	-	
43	TOTAL REVENUES	Ln26..42	167,427	65,656	6,850	3,188	5,129	48,400	2,009	2,666	2,009	2,666	33,528	
INCOME TAX ADJUSTMENTS SEPARATIONS														
44	ITC Amortization - Federal	Ln44a*1	-	-	-	-	-	-	-	-	-	-	-	
45	ITC Amortization - State	Ln45a*1	-	-	-	-	-	-	-	-	-	-	-	
46	TOTAL ITC AMORTIZATION	Ln44..45	-	-	-	-	-	-	-	-	-	-	-	
47	Amortization of Excess Def/Taxes	Ln47a*1	-	-	-	-	-	-	-	-	-	-	-	
48	Capitalized Payroll Taxes	Ln48a*1	-	-	-	-	-	-	-	-	-	-	-	
49	Direct Assignment	Direct	-	-	-	-	-	-	-	-	-	-	-	
50	TOTAL CAPITALIZED PAYROLL TAXES	Ln48..49	-	-	-	-	-	-	-	-	-	-	-	
51	Depreciation Adjustments	Ln51a*1	-	-	-	-	-	-	-	-	-	-	-	
52	Direct Assignment	Direct	-	-	-	-	-	-	-	-	-	-	-	
53	TOTAL DEPRECIATION ADJUSTMENTS	Ln51..52	-	-	-	-	-	-	-	-	-	-	-	
54	Uncollectibles - Joint Message	Direct	-	-	-	-	-	-	-	-	-	-	-	
55	Uncollectibles - End User CCL	Direct	-	-	-	-	-	-	-	-	-	-	-	
56	Uncollectibles - Interchange Carrier	Direct	-	-	-	-	-	-	-	-	-	-	-	
57	TOTAL UNCOLLECTIBLES	Ln54..56	-	-	-	-	-	-	-	-	-	-	-	
58	Misc Inc Adjustments		-	-	-	-	-	-	-	-	-	-	-	
59	Inc Adj Alloc on 2001	Ln59a*1	-	-	-	-	-	-	-	-	-	-	-	
60	Inc Adj Alloc on 2001 - Direct Assignment	Ln60a*13	-	-	-	-	-	-	-	-	-	-	-	
61	Inc Adj Alloc on Big 3 Exp	Direct	-	-	-	-	-	-	-	-	-	-	-	
62	Inc Adj Alloc on Big 3 Exp - Direct Assignment	Direct	-	-	-	-	-	-	-	-	-	-	-	
63	TOTAL MISC INC ADJUSTMENTS	Ln58..61	-	-	-	-	-	-	-	-	-	-	-	

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CUSTOMER OPERATIONS EXPENSES

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 Sheet 1 of 2

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL						
			MSG (b)	IntraLATA (c)	PL (e)	MSG (f)	IntraLATA (g)	PL (h)	MSG (i)	IntraLATA (j)	PL (k)	User Defined (l)	Other (m)		
1	Marketing expense factor	Records													
2	SWTS-Tel Oper Svcs	Records													
3	Subscriber Orig MCO	Records													
4	EU Svc Ord Proc	Records													
5	EU Billed Revenue Int CCL	Records													
6	EU Billed Inquiry Contracts	Records													
7	IX Svc Ord Proc	Records													
8	IX Billed Revenue	Records													
9	IX Bill Inq Contracts	Records													
10	Public Interest Paystation Revenue	Records													
	MARKETING EXPENSES SEPARATION														
11	6610 Marketing Expenses	Ln11a*1													
12	Direct Assignment	Direct													
13	TOTAL MARKETING EXPENSES	Ln11..12													
	SERVICES EXPENSES SEPARATION														
14	6620 Services Expenses														
15	Telephone Operator Service:														
16	Tel Operator Svc	Ln16a*2													
17	Direct Assignment	Direct													
18	Total Tel Oper Svc Exp	Ln16..17													
19	Published Direct Listings:														
20	Classified	Direct													
21	TWX	Direct													
22	Alpha	Ln22a*3													
23	Foreign	Direct													
24	Total Publ Direct List	Ln20..23													
25	All Other:														
26	Cat 1-LBOE EU Svc Ord Proc	Direct	9,688												
27	Pre-subscription	Ln26a*4	7,847												
28	Other														
29	Cat 1-LBOE EU Pmt & Col	Direct	9,050												
30	- CH	Ln29a*5													
31	- Other														
32	Cat 1-LBOE EU Bill Inq	Direct													
33	- CH	Ln32a*6													
34	- Other														
35	Cat 1-LBOE IX Svc Ord Proc	Ln35a*7													
36	Cat 1-LBOE IX Pmt & Col	Ln36a*8													
37	Cat 1-LBOE IX Bill Inq	Ln37a*9													
38	Cat 1-LBOE Cn Col & Admin	Ln38a*10													
39	Total Cat 1-LBOE	Ln25..38	33,652												38,289

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CUSTOMER OPERATIONS EXPENSES

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 Sheet 2 of 2

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRA-STATE TOLL			LOCAL					
			MSG (b)	PL (c)	IntraLATA (d)	MSG (e)	PL (f)	IntraLATA (g)	MSG (h)	PL (i)	IntraLATA (j)	EAS (k)	User Defined (k)	Other (l)
40	Relative Toll & Local Msgs Pct	Records	28.4030%			1.9673%			69.6297%					
41	CABS Pct	Records	50.0000%			25.0000%			25.0000%					
42	Cat 2-CSE	Lr42a*40												
43	Log Proc	Direct	978			68			2,398					
44	Joint Message	Direct												
45	Direct Assignment	Direct												
46	Cat 2-CSE Other B&C	Direct	10,064						11,840					11,840
47	Direct Assignment	Direct	1,778											
48	End User Common Line	Direct	22,840			5,710			5,710					
49	Cat 2-CSE CABS	Lr48a*41	24,238			5,778			19,948					11,840
50	Total Cat 2-CSE	Lr42, 48	58,090			14,902			37,583					48,109
51	Total All Other Cat 1 & 2	Lr39+49	36,6073%			9,3811%			23,6843%					30,3174%
52	Distribution of Line 50	Lr50/50a												
53	Cat 3-All Other CSE	Direct	1,322											
54	Cat 3-Direct Assignment	Direct	1,322											
55	Total All Other-Cat 1,2,3	Lr50+54	160,006			14,902			37,583					48,109
56	TOTAL SERVICES EXPENSES	Lr18+24+35	163,466			14,902			41,043					48,109
57	TOTAL CUSTOMER OPER EXPENSES	Lr13+56	163,466			14,902			41,043					48,109
58	Distribution of Line 57	Lr57/57a	36.3451%			9.1163%			25.1060%					29.4305%

Midvale Telephone Exchange - Idaho
 Study Area: 472226
 Study Year: 2006

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CORPORATE OPERATIONS, TAXES, & EQUAL ACCESS EXPENSES

LINE	DESCRIPTION FACTORS	SOURCE	INTERSTATE TOLL			INTRA-STATE TOLL			LOCAL				
			MSG (b)	IntraLATA (c)	PL (g)	MSG (b)	IntraLATA (c)	PL (g)	MSG (b)	IntraLATA (c)	PL (g)	EAS (f)	User Defined (h)
1	Basic Telephone Expenses Dist	Ln8	48,3489%	3,8973%	1,5697%	21,7487%	3,4989%	0,5900%	0,8404%	21,7487%	0,8404%	-	21,7487%
2	2001 TRS Dist	Ln15	40,3086%	4,2829%	1,7081%	23,0472%	2,6395%	0,8697%	1,2934%	23,0472%	1,2934%	-	23,0472%
3	Equal Access Incent Distr	Ln28	39,2311%	4,0945%	1,9050%	28,0098%	3,0535%	1,2094%	1,5924%	28,0098%	1,5924%	-	28,0098%
4	Net Telecom Plant Distr excl 1220, EA	Ln37	42,8286%	4,0826%	1,8240%	23,4179%	2,8725%	0,6989%	1,0228%	23,4179%	1,0228%	-	23,4179%
5	Income Tax Distribution	S-3, Ln 27	-	-	-	-	-	-	-	-	-	-	-
CORPORATE OPER EXP SEPARATIONS													
6	Exec & Planning Expenses	Direct	84,210	8,104	3,190	44,202	6,486	1,217	1,708	44,202	1,708	-	44,140
7	EAS	Ln8a*1	-	-	-	-	-	-	-	-	-	-	-
8	All Other	Direct	84,210	8,104	3,190	44,202	6,486	1,217	1,708	44,202	1,708	-	44,140
9	Direct Assignment	Ln7.9	-	-	-	-	-	-	-	-	-	-	-
10	TOTAL EXEC & PLANNING EXPENSES		84,210	8,104	3,190	44,202	6,486	1,217	1,708	44,202	1,708	-	44,140
11	6720 Gen'l and Admin Expenses	Direct	107,383	9,238	3,637	50,383	7,393	1,388	1,947	50,383	1,947	-	50,312
12	EAS	Ln13a*1	-	-	-	-	-	-	-	-	-	-	-
13	All Other	Direct	107,383	9,238	3,637	50,383	7,393	1,388	1,947	50,383	1,947	-	50,312
14	Direct Assignment	Ln12.14	-	-	-	-	-	-	-	-	-	-	-
15	TOTAL GEN'L & ADMIN EXPENSES		107,383	9,238	3,637	50,383	7,393	1,388	1,947	50,383	1,947	-	50,312
16	TOTAL CORPORATE OPER EXPENSES	Ln10+15	228,489	17,342	6,827	94,586	13,878	2,605	3,655	94,586	3,655	-	94,452
17	Distribution of Line 16	Ln16+18a	49,2545%	3,7714%	1,4847%	20,5694%	3,0181%	0,5665%	0,7949%	20,5694%	0,7949%	-	20,5405%
OPERATING TAXES SEPARATIONS													
18	7200 Operating Taxes (Actual)	Direct	5,485	523	185	2,987	381	89	131	2,987	131	-	2,869
19	Federal Income Taxes	Ln18+15	2,022	192	72	1,103	140	33	46	1,103	46	-	1,060
20	State & Local Income Taxes	Ln20+15	7,517	715	287	4,100	521	122	179	4,100	179	-	4,089
21	OP PED, STATE, LOCAL TAXES - CWC	Direct	-	-	-	-	-	-	-	-	-	-	-
22	FIT Allowances/Disallowances	Ln22a*2	-	-	-	-	-	-	-	-	-	-	-
23	Operating Taxes - Property	Ln23a*2	12,538	1,332	531	7,791	820	269	402	7,791	402	-	7,425
24	Operating Taxes - Other	Ln24a*2	-	-	-	-	-	-	-	-	-	-	-
25	Operating Taxes - Direct Assignment	Direct	525	525	531	7,791	820	269	402	7,791	402	-	7,425
26	TOTAL OPER TAXES w/FIT SIT	Ln23.25	13,061	1,332	531	7,791	820	269	402	7,791	402	-	7,425
OPERATING REVENUE SEPARATIONS													
27	5000 Basic Local Revenue	Direct	-	-	-	-	-	-	-	-	-	-	-
28	5080 Interstate Access/End User Revenue	Direct	-	-	-	-	-	-	-	-	-	-	-
29	5084 State Access/End User Revenue	Direct	-	-	-	-	-	-	-	-	-	-	-
30	5100 Long Distance Message Revenue	Direct	-	-	-	-	-	-	-	-	-	-	-
31	5200 Miscellaneous Operating Revenue	Direct	-	-	-	-	-	-	-	-	-	-	-
32	7100 Other Operating Income	Direct	-	-	-	-	-	-	-	-	-	-	-
33	TOTAL OPERATING REVENUE	Ln27.32	-	-	-	-	-	-	-	-	-	-	-
EQUAL ACCESS EXPENSES SEPARATION													
34	Equal Access Expenses	Ln34a*3	-	-	-	-	-	-	-	-	-	-	-
35	TOTAL EQUAL ACCESS EXPENSES	Ln34.34	-	-	-	-	-	-	-	-	-	-	-
ALLOWANCES AND DISALLOWANCES													
36	Expense Allowances/Disallowances	Ln36a*4	-	-	-	-	-	-	-	-	-	-	-
37	Interest on Customer Deposits	Ln37a*4	-	-	-	-	-	-	-	-	-	-	-
38	Other Interest Deduction	Direct	-	-	-	-	-	-	-	-	-	-	-
39	Direct Assignment	Ln37.38	-	-	-	-	-	-	-	-	-	-	-
40	TOTAL EXPENSE ALLOW/DISALLOWANCES		-	-	-	-	-	-	-	-	-	-	-

Note 1: FIT and SIT Calculated on the S-1

Midvale Telephone Exchange - Idaho
 Study Area: 472226
 Study Year: 2005

RESERVES & DEFERRALS

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 Sheet 0.2

LINE	DESCRIPTION FACTORS	SOURCE	INTERSTATE TOLL			INTRA-STATE TOLL			LOCAL		
			MSG (B)	IntraLATA PL (G)	IntraLATA PL (G)	MSG (H)	IntraLATA PL (G)	IntraLATA PL (G)	EAS (J)	User Defined (K)	Other (L)
1	2110 Support Assets Distr	Ln9	40.3000%	4.2829%	1.7061%	2.8359%	23.0472%	0.8657%	1.2934%	23.8682%	
2	2210 COE-Switching, Incl. EA Distr	S-5, Ln37+S-9, Ln26	82.0300%	-	2.9700%	-	-	-	-	15.0000%	
3	2220 COE-Operator Distr	Ln24	-	-	-	-	-	-	-	-	
4	2230 COE-Transmission Distr	Ln77	38.7992%	8.5113%	1.2649%	2.9708%	21.8605%	0.8659%	1.0694%	17.8593%	
5	2310 IOT Distr	Ln12	-	-	-	-	-	-	-	-	
6	2410 C&WF Distr	Ln43	32.9107%	3.9378%	1.5894%	3.0376%	28.7482%	1.0279%	1.5961%	27.1528%	
7	2001 TPIS v/Land	Ln18	40.3000%	4.2829%	1.7061%	2.8359%	23.0472%	0.8657%	1.2934%	23.8682%	
8	General Support, COE, IOT, C&WF	Ln1+8	40.3006%	4.2829%	1.7061%	2.8359%	23.0472%	0.8657%	1.2934%	23.8682%	
9	2002 Prop Hld Flr Tel Use Distr	Ln7	-	-	-	-	-	-	-	-	
10	2680 Capital Leases Distr	Ln19	-	-	-	-	-	-	-	-	
11	2680 Leasehold Improvements	Ln30	-	-	-	-	-	-	-	-	
12	2690 Intangible Assets Distr	Ln36	-	-	-	-	-	-	-	-	
13	2005 Telecom Pll Adjustment	Ln15	-	-	-	-	-	-	-	-	
RESERVES & DEFERRALS SEPARATION											
14	1500 Other Juris Assets - Net	Direct	-	-	-	-	-	-	-	-	
15	3100 Accum Depr-Tel Pll In Svc	Ln16a*1	512,713	54,486	21,705	33,533	318,655	11,014	16,455	303,656	
16	Support Assets	Direct	-	-	-	-	-	-	-	-	
17	Support Assets - Direct Assignment	Ln16a*2	601,377	-	21,774	-	-	-	-	109,958	
18	COE-Switching	Direct	488,602	-	17,690	-	-	-	-	89,342	
19	COE - Switching - Direct Assignment	Ln20a*3	-	-	-	-	-	-	-	-	
20	COE - Operator	Direct	-	-	-	-	-	-	-	-	
21	COE - Operator - Direct Assignment	Ln22a*4	406,406	89,152	13,249	31,117	300,207	9,057	11,191	187,069	
22	COE - Transmission	Direct	436,808	104,354	14,239	33,634	323,514	5,381	12,130	207,996	
23	COE - Transmission - Direct Assignment	Ln24a*5	-	-	-	-	-	-	-	-	
24	Into Only Term Equip - Direct Assignment	Ln26a*6	670,877	80,271	32,400	61,920	586,027	20,946	32,535	553,503	
25	Into Only Term Equip - Direct Assignment	Direct	596,935	70,480	23,363	56,719	542,569	14,622	29,419	916,993	
26	C&WF	Ln10c.27	3,713,697	396,745	144,419	216,823	2,070,952	61,030	101,730	2,388,526	
27	C&WF - Direct Assignment	-	-	-	-	-	-	-	-	-	
28	TOTAL ACCUMULATED DEPRECIATION	-	-	-	-	-	-	-	-	-	
29	3200 Accum Depr Property Held	Ln30a*9	-	-	-	-	-	-	-	-	
30	For Future Telecom Use	Ln31a*10	-	-	-	-	-	-	-	-	
31	3400 Accum Amort-Capital Leases	Ln32a*11	-	-	-	-	-	-	-	-	
32	3400 Accum Amort-Leasehold Improvements	Ln33a*12	-	-	-	-	-	-	-	-	
33	3500 Accum Amort-Intangible	Ln34a*13	-	-	-	-	-	-	-	-	
34	3600 Accum Amort-Other	Ln35a*7	96	10	4	6	60	2	3	57	
35	4040 Customer Deposits	Direct	239	239	239	239	239	239	239	239	
36	Direct Assignment	Ln35..36	96	10	4	6	60	2	3	57	
37	TOTAL CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-	-	
38	4100 Net Cur Der Op Inc Taxes	Ln39a*1	-	-	-	-	-	-	-	-	
39	Support Assets	Ln40a*2	-	-	-	-	-	-	-	-	
40	COE-Switching	Ln41a*3	-	-	-	-	-	-	-	-	
41	COE-Operator	Ln42a*4	-	-	-	-	-	-	-	-	
42	COE-Transmission	Ln43a*5	-	-	-	-	-	-	-	-	
43	Into Only Term Equip	Ln44a*6	-	-	-	-	-	-	-	-	
44	C&WF	Ln45a*6	-	-	-	-	-	-	-	-	
45	Net Classified by Act	Ln46a*6	-	-	-	-	-	-	-	-	
46	TOTAL NET CUR DER OP INC TAXES	Ln46..46	-	-	-	-	-	-	-	-	

Midvale Telephone Exchange - Idaho
 Study Area: 472226
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RESERVES & DEFERRALS

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 Sheet 2 of 2

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRA-STATE TOLL			LOCAL						
			MSG (b)	InterLATA (c)	PL (g)	MSG (d)	InterLATA (e)	PL (h)	MSG (i)	InterLATA (j)	PL (k)	User Defined (l)	Other (m)		
47	5th Three Expenses Distr	Ln6													
48	2110 Support Assets Distr	Ln9	46.3489%	3.9873%	1.5687%	1.7061%	3.1909%	21.7467%	0.5990%	0.8404%	21.7162%				
49	2110 Support Assets Distr	Ln9	40.3068%	4.2829%	1.7061%	2.9700%	2.6359%	25.0472%	0.8657%	1.2934%	23.6682%				
50	2220 COE-Operator Distr	Ln24	82.0300%		2.9700%						15.0000%				
51	2230 COE-Transmission Distr	Ln27													
52	2310 IOT Distr	Ln72	38.7992%	8.5113%	1.2649%		2.9709%	28.6605%	0.8656%	1.0664%	17.8593%				
53	2410 C&WF Distr	Ln73													
54	2001 TPIS xLand	Ln13	32.6107%	3.9376%	1.5684%		3.0376%	28.7482%	1.0275%	1.5981%	27.1528%				
55	2001 TPIS xLand	Ln18	40.3068%	4.2829%	1.7061%		2.6359%	25.0472%	0.8657%	1.2934%	23.6682%				
56	2001 TPIS Distr	Ln15	40.3068%	4.2829%	1.7061%		2.6359%	25.0472%	0.8657%	1.2934%	23.6682%				
57	4310 Other Long-Term Liabilities	Ln57a-47	40.3068%	4.2829%	1.7061%		2.6359%	25.0472%	0.8657%	1.2934%	23.6682%				
58	4340 Net Noncurrent Def Taxes	Ln59a*48													
59	Support Assets	Ln60a*49													
60	COE-Switching	Ln61a*50													
61	COE-Operator	Ln62a*51													
62	COE-Transmission	Ln63a*52													
63	Info Orig/Term Equip	Ln64a*53													
64	C&WF	Ln65a*54													
65	Not Classified by Acct	Ln66a*55													
66	TOTAL NET NONCURRENT DEF TAXES		69.701	7.407	2.861		4.659	43.320	1.497	2.237	41.260				
67	4380 Other Deferred Credits-Net	Ln67a*55	69.701	7.407	2.861		4.659	43.320	1.497	2.237	41.260				
68	4370 Other Juris Liabilities														
69	Deferred Credits - NET	Direct													
70	ACCUM DEPR & AMORT ALLOW/DISALLOW	Ln70a*54													
71	Accum Depr & Amort Allow/Disallow	Direct													
72	TOTAL ACC DEPR/AMORT ALLOW/DISALLOW	Ln70...71													

CASH WORKING CAPITAL

Midvale Telephone Exchange - Idaho
 Study Area: 472226
 Study Year: 2006

LINE	DESCRIPTION	SOURCE	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL		
			MSG (b)	IntraLATA PL (c)	IntraLATA PL (d)	MSG (f)	IntraLATA PL (g)	IntraLATA PL (h)	EAS (j)	User Defined (k)	Other (l)
1	Plant Specific Expenses	Ln31	482,636	47,794	18,822	23,051	220,253	7,262	10,219	212,395	
2	Plant Nonspecific exp excl depreciation & amortization	S-12, Ln18a*23	48,101	1,343	535	827	7,854	271	406	7,484	
3	Customer Operations Expenses - Marketing	S-13, Ln13	163,466	59,412	-	14,902	41,043	-	-	48,109	
4	Customer Operations Expenses - Services	S-14, Ln16	459,633	17,342	6,827	13,876	94,355	2,605	3,655	94,452	
5	Corporate Operations Expenses	S-14, Ln34	-	-	-	-	-	-	-	-	
6	Equal Access Expenses	S-10, Ln16	-	-	-	-	-	-	-	-	
7	Other Nonoperating Expenses - Contributions	S-10, Ln20	-	-	-	-	-	-	-	-	
8	Interest on Capital Leases	S-10, Ln21	65,656	6,850	3,188	5,129	48,400	2,009	2,866	33,528	
9	Fixed Charges excl Capital Leases	S-10, Ln17	-	-	-	-	-	-	-	-	
10	Interest on Customer Deposits	S-10, Ln23	31,107	1,332	531	820	7,791	269	402	7,425	
11	Other Operating Tax - Property	S-10, Ln24	-	-	-	-	-	-	-	-	
12	Other Operating Tax - Other	S-10, Ln25	525	523	195	381	2,997	89	131	2,980	
13	Other Operating Tax - Direct Assignment	S-10, Ln19	12,600	5,495	2,022	140	1,103	33	48	1,100	
14	Federal Income Tax (Actual)	S-10, Ln20	4,710	192	72	59,127	424,027	12,540	17,527	407,482	
15	State Income Tax (Actual)	Ln1..15	1,921,401	75,376	30,170	8,498%	8,498%	8,498%	8,498%	8,498%	
16	Total Cash Working Capital Expenses	Records	183,293	6,408	2,564	5,025	36,037	1,066	1,490	34,530	
17	Cash Working Capital Factor	Ln18 - Ln17	-	-	-	-	-	-	-	-	
18	Minimum Bank Balances	Records	112	6	4	7	53	2	2	51	
19	Working Cash Advances	Records	76,187	6,445	2,468	5,022	36,089	1,067	1,492	34,891	
20	Total Cash Working Capital	Ln21/21a	46,585%	3,923%	1,570%	3,073%	22,067%	0,652%	0,912%	21,207%	
21	Total Cash Working Capital										
22	Distribution of Line 20										

Microwave Telephone Exchange - Idaho
 Study Area: 472226
 Study Year: 2006

TAX FORM

LN	DESCRIPTION	SOURCE	Taxable TOTAL	INCOME TAX TOTAL	Surf Tax
1	AVERAGE NET INVESTMENT		5,415,288		
2	ASSUMED RATE OF RETURN FOR ESTIMATING TAX RATE	Ln1	8.3289%		
3	RETURN ON INVESTMENT	Ln4	451,093		
4	FIT INCOME ADJUSTMENT (FROM COST STUDY)	Ln1a2	167,427		
5	INVESTMENT TAX CREDIT AMORTIZATION				
6	AFTER TAX INCOME BEFORE TAX CREDITS		283,656		
7	FIT BEFORE TAX CREDITS (MUST EQUAL LN 17)		146,126		
8	TAXABLE INCOME		429,781		
9	FIT ON \$0 to \$50,000 @ 15%	15%	50,000	7,500	
10	FIT ON \$50,000 to \$75,000 @ 25%	25%	25,000	6,250	5,000
11	FIT ON \$75,000 to \$100,000 @ 34%	34%	25,000	8,500	11,750
12	FIT ON \$100,000 to \$335,000 @ 39%	39%	235,000	91,650	16,750
13	FIT ON \$335,000 to \$10,000,000 @ 34%	34%	94,781	32,226	
14	FIT ON \$10,000,000 to \$15,000,000 @ 35%	35%			100,000
15	FIT ON \$15,000,000 to \$18,333,333 @ 38%	38%			550,000
16	FIT ON OVER \$18,333,333 @ 35%	35%			
17	TOTAL TAXABLE INCOME/FIT BEFORE TAX CREDITS	Ln8 & Ln 16	429,781	148,126	
18	EFFECTIVE FIT TAX RATE			34.0000%	

DISTRIBUTION RATIOS FOR RATE BASE AND EXPENSES

A/C Category	Total	INTERSTATE TOLL			INTRASTATE TOLL			LOCAL				
		MSG (b)	PL (c)	MSG (d)	MSG (f)	PL (g)	MSG (h)	PL (i)	EAS (j)	User Defined (k)	Other (l)	
Capital Investment Summary												
General Support Facilities	2110	100.0000%	4.2829%	1.7061%	2.6358%	0.8657%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
COE Switching Equipment	2210	100.0000%	82.0300%	2.9700%	-	-	-	-	15.0000%	15.0000%	15.0000%	
Operator Systems Equipment	2220	100.0000%	-	-	-	-	-	-	-	-	-	
COE Transmission Equipment	2230	100.0000%	38.7992%	1.2649%	2.9708%	0.8656%	28.8605%	1.0664%	17.8563%	17.8563%	17.8563%	
Information Orig/Term Equipment	2310	100.0000%	32.9107%	3.9378%	1.5894%	3.0376%	26.7482%	1.5961%	27.1528%	27.1528%	27.1528%	
Cable & Wire Facilities	2410	100.0000%	-	-	-	-	-	-	-	-	-	
Tangible Assets	2660	100.0000%	-	-	-	-	-	-	-	-	-	
Intangible Assets	2690	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Property Held for Future Use												
Plant Under Construction	2002	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Telephone Plant Adjustment	2005	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Total Property, Plant and Equipment	2005	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Accumulated Depreciation - Plant in Service												
Accumulated Depreciation - Plant Held for Future Use	3100	100.0000%	40.8179%	4.3934%	1.5912%	2.3890%	22.8184%	0.6724%	1.1209%	26.0967%	26.0967%	
Accumulated Depreciation - Frangible Property	3200	100.0000%	-	-	-	-	-	-	-	-	-	
Accumulated Depreciation - Tangible Property	3400	100.0000%	-	-	-	-	-	-	-	-	-	
Accumulated Amortization - Intangible Property	3500	100.0000%	-	-	-	-	-	-	-	-	-	
Accumulated Amortization - Telephone Plant Adjustment	3600	100.0000%	-	-	-	-	-	-	-	-	-	
Deferred Operating Taxes	4340	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Other Long Term Liabilities	4310	100.0000%	-	-	-	-	-	-	-	-	-	
Customer Deposits	4370	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Net Telephone Plant	4370	100.0000%	39.2146%	4.0911%	1.9042%	3.0634%	28.9084%	1.2002%	1.5824%	20.0256%	20.0256%	
Investment Allow/Disallow												
Accum Depr/Amort Allow/Disallow												
Materials and Supplies												
Investment in Nonaffiliated Companies	1220	100.0000%	32.9107%	3.9378%	1.5894%	3.0376%	28.7482%	1.0275%	1.5961%	27.1528%	27.1528%	
Equal Access Equipment	1402	100.0000%	-	-	-	-	-	-	-	-	-	
Other Jurisdictional Assets	1439	100.0000%	-	-	-	-	-	-	-	-	-	
Cash Working Capital	1500	100.0000%	48.5885%	3.9230%	1.5702%	3.0773%	22.0867%	0.6526%	0.9122%	21.2076%	21.2076%	
Net Telephone Plant, M&S and CWC	XXXX	100.0000%	39.4373%	4.0660%	1.8941%	3.0638%	28.7020%	1.1637%	1.5718%	20.0812%	20.0812%	
Operating Expenses and Taxes Summary												
Network Support	6110	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Central Office	6120	100.0000%	58.4460%	5.0370%	1.8609%	1.7561%	16.9815%	0.5123%	0.6323%	16.8922%	16.8922%	
Information Orig/Term	6210	100.0000%	-	-	-	-	-	-	-	-	-	
Cable and Wire Facilities	6310	100.0000%	32.9107%	3.9378%	1.5894%	3.0376%	28.7482%	1.0275%	1.5961%	27.1528%	27.1528%	
Other Plant	6510	100.0000%	-	-	-	-	-	-	-	-	-	
Network Operations	6530	100.0000%	40.3006%	4.2829%	1.7061%	2.6358%	25.0472%	1.2934%	23.8662%	23.8662%	23.8662%	
Access Charge	6640	100.0000%	100.0000%	-	-	-	-	-	-	-	-	
Federal Support	6810	100.0000%	-	-	-	-	-	-	-	-	-	
Marketing	6810	100.0000%	-	-	-	-	-	-	-	-	-	
Customer Service	6620	100.0000%	36.3451%	3.8733%	1.5697%	3.1633%	25.1080%	-	-	26.4305%	26.4305%	
Corporate Operations - Executive and Planning	6710	100.0000%	46.3499%	3.8673%	1.5697%	3.1633%	21.7467%	0.5990%	0.8404%	21.7162%	21.7162%	
Corporate Operations - General and Administrative	6720	100.0000%	51.5556%	3.6004%	1.4174%	2.8813%	19.6389%	0.7589%	0.8404%	19.6091%	19.6091%	
Subtotal Operations Expense	6720	100.0000%	43.1864%	4.0805%	1.4978%	2.8724%	23.0513%	0.8649%	0.9833%	23.5634%	23.5634%	
Depreciation and Amortization												
Other Operating	6580	100.0000%	35.1783%	4.2086%	1.4282%	2.7537%	26.2750%	0.7967%	1.2571%	27.8922%	27.8922%	
Equal Access	7240	100.0000%	41.2915%	4.2118%	1.8778%	2.5921%	24.6315%	0.6514%	1.2720%	23.4720%	23.4720%	
Fixed Charges	7600	100.0000%	-	-	-	-	-	-	-	-	-	
Rent Revenue	5240	100.0000%	39.2146%	4.0911%	1.9042%	3.0634%	28.9084%	1.2002%	1.5924%	20.0256%	20.0256%	
Total Operating Expense and Tax	5240	100.0000%	43.1638%	4.0821%	1.4989%	2.8678%	23.0702%	0.8671%	0.9868%	23.5623%	23.5623%	
Nonoperating Expense												
Abandoned Construction	7370	100.0000%	-	-	-	-	-	-	-	-	-	
Contributions												
Other Nonoperating												
Allowance for Funds Used During Construction	7340	100.0000%	-	-	-	-	-	-	-	-	-	
Other Income Adjustments	XXXX	100.0000%	-	-	-	-	-	-	-	-	-	

Midvale Telephone Exchange - Idaho
Study Area: 472226
Study Year: 2006